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API MONTHLY REPORT

VEGA GROUP

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APIS Monthly Report

Comprehensive

Professional

Objective

CATALOGUE

Overview

| | |
|----------------------------------|---|
| Exchange Rate | 3 |
| 1. Macrolide Series | 4 |
| 2. β -lactams Series | 4 |
| 3. Aminoglycosides Series | 4 |
| 4. Tetracyclines Series | 5 |
| 5. Amido alcohols Series | 5 |
| 6. Lincomamides Series | 5 |
| 7. Quinolones Series | 5 |
| 8. Sulfonamides Series | 6 |
| 9. Nitrofurans Series | 6 |

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● Overview

The API raw material market showed a strong overall performance. Driven by the leading categories in the early stage, other categories followed the pull, and the general market growth pattern formed. As we all know, electricity curtailment, coal restriction, and coal price hikes should be the main drivers. It should be understood that the impact of "dual control, power restriction, safety, and environmental protection" on the industry will continue in the future, and rising costs in all aspects are a trend. Under the performance of global economic stagnation, it must be noted that there are "long-term factors" in it. This is a problem that has pushed up basic energy prices and even the prices of products across the entire industry chain for a long time. Therefore, in response to the current rise in commodity prices, it must not be considered as "temporary" problem. It can be inferred that even if normality is restored, the prices of many categories will not be able to restore the previous price range.

Recently, the API raw material market has performed more strong, and mainstream factories took advantage of the announcement of the suspension of quotations at the API exhibition to give market stimulus. The production capacity of mainstream factories such as Florfenicol and Methaquine is limited, the quoting and signing are suspended, the performance of the previous contract has basically stagnated, and the market is out of stock; factories in the category of Doxycycline hydrochloride, Neomycin, Lincomycin, etc. Production capacity is running at a low level, and there is still a small amount of goods circulating in the market; mainstream factories such as Penicillin potassium industrial salt and Amoxicillin release target to rise price, waiting for the market to respond. On the whole, the general market growth pattern may continue, the basic production capacity is limited, and the price trend of various categories is difficult to change in the short term.

● Exchange Rate

The exchange rate is stable at 1USD = 6.43RMB, 1EUR=7.58RMB.



1. Macrolide Series :

Tylosin tartrate/Tilmicosin: Since last month, the price of mainstream factories for Tylosin Tartrate and Tilmicosin Phosphate have increased, the market responded positively, and the low-price stock was consumed quickly. The market remains high now.

The current market price of Tylosin Tartrate is around USD 45/KG.

This current market price of Tilmicosin phosphate is around USD 58/KG.

Erythromycin thiocyanate: Affected by force majeure, the production of one important Thiocarbon factory has been affected. The price of Thiocarbon intermediate is expected to be adjusted from USD 62.5/KG to USD 69.5/KG, and the veterinary grade Erythromycin thiocyanate also be affected. Factories have stopped offer now.

Azithromycin: Affected by the price rising of Erythromycin thiocyanate, the price of Azithromycin is expected to fluctuate in the middle and late October. The current market price is USD 132/KG, and the later price is expected to rise to USD 142/KG.

2. β -lactams Series :

Amoxicillin: Affected by factors such as production capacity and production costs, mainstream factories are willing to raise prices, and the quotations continue to be high (transactions USD 27-28/KG), and the market price index rose this period.

Penicillin industrial salt: The quotation of mainstream factories continues to be high, trade channels are actively building positions, low-priced sources are snapped up in the market, market expectations are good (transactions at USD 14-15/BOU), and the market price index remains stable and gains momentum.

3. Aminoglycosides Series :

Neomycin sulfate: As the influence of raw materials' lack and electricity reduced by according policy, some factories are stopping production, some prices are stopped offering during API expo. It is predicted that the price will be stable and strong in the future. Neomycin price is around USD 14-15/KG. Gentamicin sulphate price is around USD 155-160/BOU.

4. Tetracyclines Series :

Doxycycline HCL: Due to the heavy energy shortage in china now, Doxycycline delivery keep Very tight, All mfg including Kunshan, Jiupeng and Guobang stop offer.

The stock is very limited in market. Market price raise to USD 100-105/KG. The price estimated to be stronger and hotter in the near future.

OTC HCL: Market price of OTC HCL rebound from lower point, current price at USD 15-16/KG. Due to heavy energy shortage in china recently, raw materials price increased a lot and manufacturer only can produce in limited time once there is power, so the market price may keep raising .

5. Amido alcohols Series :

Florfenicol: Highly attention ! The raw materials price raised sharply, and the factories supplying is pretty tight. what's more, due to the policy of control electric, it influenced the normal production a lot, many orders delayed to delivery. during the API exhibition, the main factories stop offering and extremely lack of products in the market, the deal price is already above USD 100/KG.

6. Lincomamides Series :

Lincomycin: Upwards. Effected by the dual control energy consumption and production policy, now factory stop offer. Market price is around USD 44-46/KG. Factory is strongly willing to increase price in later period.

7. Quinolones Series :

Enrofloxacin/Ciprofloxacin hydrochloride: The price of raw materials is rising. The supply of goods is tight, and factory is in a stop quotation state. Before stop offering, the delivery of Enrofloxacin was tight, and market price around USD 30.5/KG. Ciprofloxacin delivery keeps normal, and market price is around USD 27.5/KG.

Norfloxacin: Price has risen up, since the production is tight. Market price is around USD 41/KG.

8. Sulfonamides Series :

Sulfamethazine (sodium): Affected by the national energy dual control, the market supply is tight. The current price is at USD 15-16/KG, and there will be a slight increase in the near future.

Sulfadiazine (sodium): Due to the impact of limited power and production in factories, the supply of goods is limited, but the market demand is huge. The market price is at USD 34.5-35.5/KG. The price is expected to increase in the later period.

9. Nitrofurans Series :

Furaltadone/Furazolidone: The supplying and production from main manufacturers are getting tight affected by the policy of limiting energy use in production, thus lead time is around in the end of Oct or in early Nov. Market and price is strong because of raw materials price increased. Furaltadone market price is around USD 22.5/KG. Furazolidone market price is around USD 16/KG.



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